

Proceedings of the 48th Annual General Meeting of Paushak Limited held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Ms. Manisha Saraf, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 48th Annual General Meeting (AGM) of the members of Paushak Limited ('the Company') held on Tuesday, the 3rd August, 2021 at 4:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

All the Directors of the Company attended the meeting.

It was informed that the meeting was held through Video Conferencing VC / OAVM without the physical presence of the members at a common venue in accordance with the various Circulars issued by Ministry of Corporate Affairs.

Ms. Manisha Saraf, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Mr. Chirayu Amin, Chairman requested other Directors to introduce themselves.

Mr. Shyam Lohia and Mr. Kishan Bang, Authorised Representative of M/s. Maloo Bhatt & Co., Statutory Auditors and Mr. S. Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors and Scrutinizer for the meeting also joined the meeting through VC from their respective locations. Thereafter, Ms. Manisha Saraf, Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

With the permission of the Members, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

She further informed the Members that the Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of the AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through the e-voting facility provided on NSDL e-voting website and cast their vote and while at the same time watch the proceedings of the meeting.

She further informed that M/s. Samdani Shah & Kabra, Practising Company Secretaries, Vadodara were appointed as Scrutinizer to scrutinize the votes cast through remote evoting and during the meeting.

Ms. Manisha Saraf, Company Secretary asked the registered speaker to join and raise his query. Further, also shared the queries that were raised through chat box. Mr. Amrish Dixit, COO of the Company responded to the questions raised by the



Paushak Limited

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Members who joined the AGM as register speaker as well those that were raised through the chat box option on the operations of the Company.

The following businesses were transacted at the meeting.

Ordinary Business:

1. Adoption of Financial Statements for the year ended 31st March, 2021.
2. Declaration of dividend on Equity Shares of the Company.
3. Re-appointment of Mr. Chirayu Amin (DIN: 00242549), who retires by rotation.

Special Business:

4. Re-appointment of Mr. Abhijit Joshi (DIN: 06568584) as a Whole-time Director and Chief Executive Officer (CEO) of the Company.
5. Continuation of Directorship of Mr. Chirayu Amin (DIN: 00242549), Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notwithstanding that he has attained the age of 75 years.
6. Payment of commission to Mr. Udit Amin (DIN: 00244235), Non-Executive Director of the Company.
7. Ratification of Remuneration to the Cost Auditor for the financial year 2021-22:

Mr. Chirayu Amin, Chairman thanked all the Directors and Members for joining the meeting through VC.

The Members were informed that the voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 5th August, 2021 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of NSDL and website of Stock Exchange.

Till the time of conclusion, 70 Members attended the meeting.

For Paushak Limited


Manisha Saraf
Company Secretary



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